
ORGANIZATIONAL CHANGE

Tritec Group is heading towards the future. The 1st of December marks the change in our two companies in Poland. Tritec Production and Tritec Engineering join forces and merge into one company.

The company will act as a one technology centre, which is located in Redzikowo, Poland. By utilizing our core competence in advance fabrication and designing products in accordance with the market needs, we are ready to create a technology centre for developing future solution along with our customers.

The new technology centre offers design study, GA drawings, FEA analysis and, as always, fabrication drawings. All this produced in close cooperation with our highly skilled production organization who deals with welding

in accordance to offshore/maritime standards, hydraulic/mechanical assembly and test of lifting devices up to 35 tons.

Sales and business development will be handled in one office in Bryne, Norway, which is close to our main Norwegian market. This means that all our previous and separate activities in Norway will also be joined into one organization.

Even though, we will be in two different countries we will work seamlessly together as one virtual company managed by the ERP system - RamBase. With that solution we can work local as we act globally. As an interesting fact, all of our data will be stored in a mountain hall in Norway, which ensures our customers that all our mutual documents are stored in the safest possible way

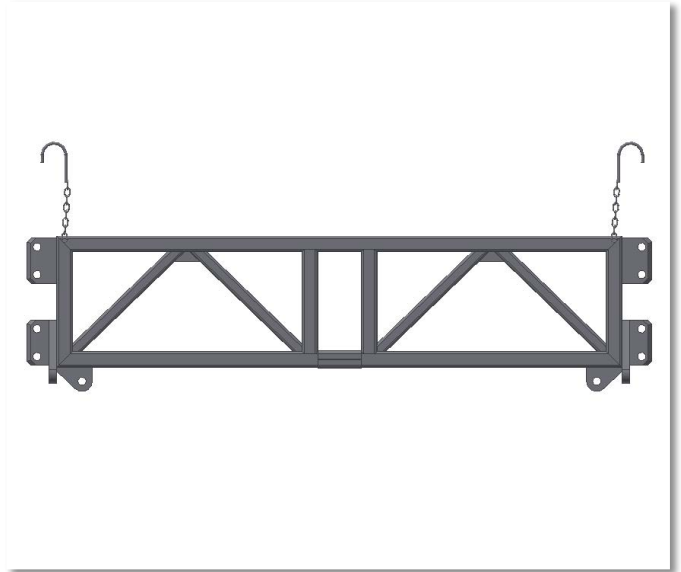


ENERGY RIG AND ENERGY GRIP

In close cooperation with our customer Westech AS we have developed a new product for use in scaffoldings. This product will increase safety that is required while lifting and operating in scaffoldings, not only in offshore but also in shipbuilding industry.

One of the main challenges was to keep the product with a maximum weight 25 kg and at the same time we wanted it to be possible to load up to 4000 kg. Our engineers solved this challenge in an excellent way and the product was launched with a big success on the OTD exhibition in Stavanger this year.

Now the product will be introduced globally in the oil industry exhibitions and we are looking forward to continue the development and production process. We also want to deliver solutions for a more safer work environment on the market.



VISION, MISSION AND VALUES

The management in Tritec Group AS has undergone some very intensive process of the development. Our Vision refers to motto "one step ahead" which symbolizes our willingness to continue the development and to be at the front in our field.

Our Mission is to supply the best value for products and services. In this way our customers will be more compatible in the market. All our activities shall have high

focus on Corporate Social Responsibility and aim to work in a sustainable way. In this way we develop our business but also take part in the development of our society.

Our core values are:

- Customer service on all levels
- Solution focus
- Entrepreneurial spirit
- Reliability

WE ARE ENTERING THE WORD OF CNC TECHNOLOGY

A brand new CNC machine has finally arrived. Before the machine was delivered our operators had been sent to a training in order to gain the best possible knowledge about the CNC machining and they found out what can be applied in our company. After it was delivered and connected, the machine supplier organized a separate training for our employees at our company. As a test, we have already produced the first batch of parts and we came to a conclusion that it was really worth investing in such machine because of its time efficiency when it comes to production of a big series of repeatable parts. We still have a lot to learn about CNC machining but it will certainly be a fruitful process and thanks to that we will be able to invest in new machines in no time. First step is always the most difficult. Next one will be a lot easier.

We encourage our local partners to make orders for a big series of repeatable parts and as a result they can see for themselves how fast and time efficient it can be.



CHRISTMAS WISHES

★ MERRY ★
Christmas
— & —
HAPPY NEW YEAR



AT THE CLOSE OF ANOTHER YEAR, WE
GRATEFULLY PAUSE TO WISH ALL OUR
WORKERS, CUSTOMERS, FRIENDS
A WARM AND HAPPY HOLIDAY SEASON
AND HAPPY NEW YEAR.

It has been an honor and a pleasure to work with
you this year.

WE WISH YOU PROSPEROUS NEW YEAR.

